



WELCOME

to the July 2008 edition of
Cashmanager RURAL NEWS.

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Website Login

While much of the new website www.CRSsoftware.co.nz can be viewed by anyone, parts of the Users menu is restricted to PremierPac subscribers.

To view this section you must enter the generic username of CMR.

Then enter the latest support 0800 phone number as the password. NB - the support 0800 number changed 18 months ago - please ensure old stickers are discarded!

MANAGING FARM FINANCES NEED NOT BE HARD.

Adrienne and Warrick Wilcock have been dairy farming in the Waikato all their married life.

Warrick grew up on the very farm he and Adrienne now own. The property has been in his family since 1932.



Although not from a dairy background, Adrienne was only too familiar with farming life, her parents were sheep and beef farmers at Otorohanga in the King Country.

The couple's farm at Walton, is fortunately in an area not too badly affected by the drought. Milking 450 cows on their 150 hectare property, they have worked hard building their farm into a successful and thriving business, plus raising their three children.

Combining their individual skills and strengths to form a strong working team, has helped them make everything run smoothly. Adrienne readily admits to always having a love of figures and bookwork, this made her the obvious person to be 'in charge' of the farm accounts and finances.

One of the first things she did when she took on this role was to buy a computer and farming software. "I must have been one of the first around here to buy a computer and a copy of **Cashmanager RURAL**," she says, "I had to teach myself to begin with how to operate the computer, I am totally self taught and there are probably things I still don't know."

That was in the early nineties, and Adrienne has never looked back. She believes having the right tools for each job is important, which is one reason she has continued using **Cashmanager RURAL**. The program has continued to develop, always moving with the times, and changes in farming and technology.

"**Cashmanager**" says Adrienne, "is versatile, it enables us to monitor how we are doing and how the finances are." "It is especially good when breaking things down to see what money is being spent on, for example something such as animal health, which can be a huge expense for farmers or to supply figures to the bank manager," says Adrienne.

Recently, Adrienne and Warrick have bought into an equity partnership on another dairy farm near Gore in the South Island.

Adrienne says, each person in the partnership comes from a totally different background, all with their own areas of expertise enabling them all to contribute something. There are three companies in the equity partnership, made up of two couples besides themselves and one other person.

The finances of the new property will be done by Adrienne on her **Cashmanager** program something that is easy to do.

Adrienne has no hesitation recommending **Cashmanager** to anyone, "It's a great program that can do as much or as little as you want it to. It gives you control and saves a lot of expense with accountants."

Accountants FREE copy

A FREE Read Only download of version 3.7 is available by going to the website and clicking on the Free trial button – it is fully functioned for the first 30 days and then changes to read only. Read Only allows you to open files, view the data and print reports.

Broadband to the Farm

At the TUANZ Rural Broadband

Symposium in Rotorua there was much discussion how very high speed and reliable broadband can be supplied to every farm. The ultimate is fibre because of its high

speed and reliability. There is no doubt it will be available to every urban house in the next few years – supplying phone, on demand TV and internet. Getting a cable to every farm may be easier than we imagine with stringing along power lines the favoured option.

It's clear that for the next 10 years a range of options will be required. Technologies will include DSL (copper wire), Wireless, Mobile internet (cellphone based), Fibre optic and Satellite. Each has relative strengths.

To get the most cost effective solution you will need to shop around. If a local internet service provider (ISP) is working in your locality we encourage you to support the technology they are offering.

The poor performance of the copper wire network is recognised as an issue for farmers. It was never designed for internet so we should not be surprised.

The cellphone network will get much faster and have a much wider coverage thanks to massive investment plans by Telecom and Vodafone. High speed internet in the paddock will then be a reality.

Unsubscribe

If you do not wish to receive this newsletter, please phone 0800 888 080

DOWNLOADS SAVE TIME AND EFFORT

Downloading and autocoding Trading Company monthly statements is proving a roaring success. For RD1 you must be registered for Livetime. PGG Wrightson requires registration for Online Banking. For Farmlands, request an email of your monthly statement. Many other suppliers are working on providing this service.

COSTS EATING INTO DAIRY PROFIT

The impact of rising input costs is seriously taking the gloss off the strong dairy payout and may shrink next year's profit even after a return to non drought production levels.

Following what you did last year is no longer adequate management - too many costs have changed for the seat of the pants approach.

Our message is simple. Do a budget, validate your guesses as best you can and experiment with many what if scenarios. By building and following a plan you will stay in control and that gives you the power to make choices.

CASHMANAGER V3.7

Version 3.7 will be released to PremierPac subscribers during late July and August. The key new features are listed below. These add to recent releases that included Wagebook changes for Kiwisaver, GST forms update, Trader Imports and Autocode.

BUDGET BY FINANCIAL YEAR

This feature provides comparison between actual and budget for financial years that include opening and closing adjustments (e.g. fertiliser purchased at the end of the financial year but paid for much later). Budget worksheets now allow you to set the financial year – in the same way as actual transactions. Adding this tiny change was actually a very large project!

REVISED WORKSHEETS

Cashmanager's defining strength is its ability to give you a snap shot of the entire year at any time by seamlessly combining year to date actual with the remaining forecast. Identifying where actual varies from the plan is now even easier thanks to Revised worksheets that show budget and actual at a detailed level.

Next release

The promised stock flow, feed demand and Dairybase features will be delivered in a release later in the year.

CMR ONLINE – ACCESS FROM ANYWHERE

Centralised data that can be accessed from anywhere takes away all the risks and frustrations of sharing data via email. In addition **CMR online** has the ability to restrict what can be seen or altered.

Being connected offers the capability to add features that significantly save time, save effort and enhance the benefits. These will be added to the online version.

